

Notice Of A Change In The Percentage Level Of A Substantial Shareholder's Interest

Nov 23, 2010

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Part I

1.	Date of notice to issuer	23/11/2010
2.	Name of Substantial Shareholder	Morgan Stanley; Morgan Stanley International Holdings Inc.
3.	Notice Type	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest.

Part II - Not Required

Part III

1.	Date of change of Interest	19/11/2010
2.	The change in the percentage level	From 6.0717 % To 5.8175 % # Others
3.	Circumstance(s) giving rise to the interest or change in interest	Decrease in Shares held or in respect of which Morgan Stanley & Co. International Plc may exercise right to rehypothecate or dispose of.
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in percentage level is the result of a transaction on 19/11/2010.

Part IV

1. Holdings of Substantial Shareholder, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change.	0	71,646,000
As a percentage of issued share capital	0 %	6.0717 %
No. of shares held after the change.	0	68,646,000
As a percentage of issued share capital	0 %	5.8175 %

Footnotes

Sponsorship Statement: Goldman Sachs (Singapore) Pte. ("Goldman Sachs") is the Sole Global Coordinator, Bookrunner and Issue Manager for the initial public offering. Goldman Sachs and Nordea Bank Finland Plc, Singapore Branch, are the Joint Lead Managers and Underwriters. The Royal Bank of Scotland N.V., Singapore Branch, is the Co-Lead Manager and Underwriter and DBS Bank Ltd. is the Singapore Public Offer Coordinator and Subunderwriter. The initial public offering of STX OSV was sponsored by Goldman Sachs, who assumes no responsibility for the contents of this announcement.