

Notice Of Cessation Of Substantial Shareholding

Apr 18, 2011

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Part I

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| 1. | Date of notice to issuer | 18/04/2011 |
| 2. | Name of Substantial Shareholder | (i) Morgan Stanley; (ii) Morgan Stanley International Holdings Inc. |
| 3. | Notice Type | Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. |

Part II - Not Required

Part III

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|----|---|---|
| 1. | Date of change of Interest | 14/04/2011 |
| 2. | The change in the percentage level | From 5.8175 % To 4.8014 % |
| | | # Others |
| 3. | Circumstance(s) giving rise to the interest or change in interest: | Discretionary mandates positions sold through open market transactions by Morgan Stanley.

Shares borrowed were returned by Morgan Stanley. |
| 4. | A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: | The change in percentage level is the result of a series of transactions on 14/04/2011. |

Part IV

1. Holdings of Substantial Shareholder, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	68,646,000
As a percentage of issued share capital	0 %	5.8175 %
No. of shares held after the change	0	56,656,000
As a percentage of issued share capital	0 %	4.8014 %

Footnotes

Sponsorship Statement: Goldman Sachs (Singapore) Pte. ("Goldman Sachs") is the Sole Global Coordinator, Bookrunner and Issue Manager for the initial public offering. Goldman Sachs and Nordea Bank Finland Plc, Singapore Branch, are the Joint Lead Managers and Underwriters. The Royal Bank of Scotland N.V., Singapore Branch, is the Co-Lead Manager and Underwriter and DBS Bank Ltd. is the Singapore Public Offer Coordinator and Subunderwriter. The initial public offering of STX OSV was sponsored by Goldman Sachs, who assumes no responsibility for the contents of this announcement.