

Clarification Of Announcement No.00077 Released On 14 February 2012

Feb 20, 2012

[Back](#)

For the Financial Period Ended: 31-12-2011

The Board of Directors of STX OSV Holdings Limited (the "Company") refers to the announcement no. 00077 released to the Singapore Exchange Securities Trading Limited ("SGX-ST") on 14 February 2012 in respect of the fourth quarter and full year financial statement and related announcement for the financial year ended 31 December 2011 ("FY2011 Results") and the announcement no. 00217 released to the SGX-ST on 14 November 2011 in respect of the third quarter and nine months financial statement and related announcement for the financial period ended 30 September 2011 ("3Q Results").

The Company wishes to clarify as follows:

(a) Paragraph 10 of 3Q Results stated "As a result of stable operations and high activity levels for projects in the existing orderbook, revenues for FY 2011 are anticipated to be no less than FY2010, and strong financial results are expected for FY2011".

(b) Paragraph 9 of the FY2011 Results should include the statement, "The revenue for FY2011 was higher than that of FY2010, in line with the statement in paragraph 10 of the 3Q Results announcement released on 14 November 2011."

By Order of the Board

Roy Reite

Executive Director and Chief Executive Officer

20 February 2012

Sponsorship Statement: Goldman Sachs (Singapore) Pte. ("Goldman Sachs") is the Sole Global Coordinator, Bookrunner and Issue Manager for the initial public offering. Goldman Sachs and Nordea Bank Finland Plc, Singapore Branch, are the Joint Lead Managers and Underwriters. The Royal Bank of Scotland N.V., Singapore Branch, is the Co-Lead Manager and Underwriter and DBS Bank Ltd. is the Singapore Public Offer Coordinator and Subunderwriter. The initial public offering of STX OSV was sponsored by Goldman Sachs, who assumes no responsibility for the contents of this announcement.