

# Notice Of A Change In The Percentage Level Of A Substantial Shareholder's Interest

May 10, 2012

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## Part I

- |    |                                 |  |
|----|---------------------------------|--|
| 1. | Date of notice to issuer        | 10/05/2012   |
| 2. | Name of Substantial Shareholder | OZ Master Fund, Ltd. (See Note 1)  |
| 3. | Notice Type                     | Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. |

## Part II - Not Required

## Part III

- |    |   |   |
|----|---|---|
| 1. | Date of change of interest  | 08/05/2012  |
| 2. | The change in the percentage level  | From 12.53 % To 13.01 %<br># Others   |
| 3. | Circumstance(s) giving rise to the interest or change in interest   | Increase in shareholding following an aggregate acquisition of 5,602,000 issued ordinary shares in the Company through a series of transactions (the "Transactions"). |
| 4. | A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: | The increase in the percentage level of interest arose due to a series of transactions.   |

## Part IV

1. Holdings of Substantial Shareholder, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	147,905,000	0
As a percentage of issued share capital	12.53 %	0 %
No. of shares held after the change	153,507,000	0
As a percentage of issued share capital	13.01 %	0 %

### Footnotes

- (1) DBS Nominees Pte Ltd and Raffles Nominees Pte Ltd are the registered holders of all 153,507,000 shares.
- (2) In Part IV, percentage of shareholding before the change, is computed based on 1,180,000,000 issued shares (excluding treasury shares) in the capital of the Company prior to the Transactions.
- (3) In Part IV, percentage of shareholding after the change, is computed based on 1,180,000,000 issued shares (excluding treasury shares) in the capital of the Company following the Transactions.
- Sponsorship Statement: Goldman Sachs (Singapore) Pte. ("Goldman Sachs") is the Sole Global Coordinator, Bookrunner and Issue Manager for the initial public offering. Goldman Sachs and Nordea Bank Finland Plc, Singapore Branch, are the Joint Lead Managers and Underwriters. The Royal Bank of Scotland N.V., Singapore Branch, is the Co-Lead Manager and Underwriter and DBS Bank Ltd. is the Singapore Public Offer Coordinator and Subunderwriter. The initial public offering of STX OSV was sponsored by Goldman Sachs, who assumes no responsibility for the contents of this announcement.