

Notice Of A Change In The Percentage Level Of A Substantial Shareholder's Interest

Oct 19, 2012

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Part I

1.	Date of notice to issuer	19/10/2012
2.	Name of Substantial Shareholder	OZ Master Fund, Ltd. (See Notes 1 and 2)
3.	Notice Type	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest

Part II - Not Required

Part III

1.	Date of change of Shareholding	17/10/2012
2.	The change in the percentage level	From 8.62 % To 7.45 %
3.	Circumstance(s) giving rise to the interest or change in interest	# Others Decrease in shareholding following a disposal of 13,839,000 issued ordinary shares in the Company as a result of a transaction ("OZMD Transaction").
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The decrease in percentage level of interest arose due to a transaction.

Part IV

1. Holdings of Substantial Shareholder, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	101,740,000	0
As a percentage of issued share capital	8.62 %	0 %
No. of shares held after the change	87,901,000	0
As a percentage of issued share capital	7.45 %	0 %

Footnotes

(1) Prior to the OZMD Transaction, OZ Master Fund Ltd. ("OZMD") held 101,740,000 shares in the Company, representing 8.62% of the 1,180,000,000 issued shares (excluding treasury shares) in the capital of the Company. Following the OZMD Transaction, as of 17 October 2012, OZMD holds 87,901,000 shares in the Company, representing 7.45% of the 1,180,000,000 issued shares (excluding treasury shares) in the capital of the Company.

OZ Management, L.P. ("OZM") manages, directly or indirectly, the investments of OZMD along with other funds that hold shares in the Company (together with OZMD, the "OZ Funds"). By virtue of this and its interest in other funds, prior to the OZ Group Transactions and as set out in the disclosure made to the Company and the Singapore Exchange Securities Trading Limited by, inter alia, OZM on 1 October 2012, OZM had a deemed interest in all the 164,676,000 shares held by the OZ Funds, representing 13.96% of the 1,180,000,000 issued shares (excluding treasury shares) in the capital of the Company. Following the OZ Group Transactions, as of 17 October 2012, OZM has a deemed interest in all the 140,702,000 shares held by the OZ Funds, representing 11.92% of the 1,180,000,000 issued shares (excluding treasury shares) in the capital of the Company.

Och-Ziff Holding Corporation ("OZH") is the sole general partner of, and is authorised to manage and represent, OZM. By virtue of this, OZH, through OZM, has a deemed interest in all the 140,702,000 shares held by the OZ Funds, representing 11.92% of the 1,180,000,000 issued shares (excluding treasury shares) in the capital of the Company.

Och-Ziff Capital Management Group, LLC ("OZCM") is the sole shareholder in OZH. By virtue of this, OZCM, through OZH and in turn OZM, has a deemed interest in all the 140,702,000 shares held by the OZ Funds, representing 11.92% of the 1,180,000,000 issued shares (excluding treasury shares) in the capital of the Company.

Daniel Saul Och ("DSO") holds not less than 20% of the voting rights in OZCM. By virtue of this, DSO, through OZCM and in turn OZH and OZM, has a deemed interest in all the 140,702,000 shares held by the OZ Funds, representing 11.92% of the 1,180,000,000 issued shares (excluding treasury shares) in the capital of the Company.

(2) DBS Nominees Pte Ltd and Citibank Nominees Singapore Pte Ltd are the registered holders for the 140,702,000 shares

(3) Percentage of shareholding is computed based on 1,180,000,000 issued shares (excluding treasury shares) in the capital of the Company prior to the OZ Group Transactions.

(4) Percentage of shareholding is computed based on 1,180,000,000 issued shares (excluding treasury shares) in the capital of the Company following the OZ Group Transactions.

Sponsorship Statement: Goldman Sachs (Singapore) Pte. ("Goldman Sachs") is the Sole Global Coordinator, Bookrunner and Issue Manager for the initial public offering. Goldman Sachs and Nordea Bank Finland Plc, Singapore Branch, are the Joint Lead Managers and Underwriters. The Royal Bank of Scotland N.V., Singapore Branch, is the Co-Lead Manager and Underwriter and DBS Bank Ltd. is the Singapore Public Offer Coordinator and Subunderwriter. The initial public offering of STX OSV was sponsored by Goldman Sachs, who assumes no responsibility for the contents of this announcement.