

Announcement Of Cessation As Non-Executive Chairman

Mar 13, 2013

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Resignation Details

Name Of Person	Kyung Jin Hong
Age	60
Is Effective Date Of Cessation Known?	Yes
Effective Date Of Cessation	13/03/2013
Detailed Reason(s) for Cessation	Following the sale of the entire shareholding of STX Europe AS in the Company, Mr Kyung Jin Hong, has resigned as a Director of the Company.
Is there any difference of opinion on material matters between the person and the Board of directors?	No
If yes, please elaborate	NA
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
If yes, please elaborate	NA
Any other relevant information to be provided to shareholders of the listed issuer?	No
If yes, please elaborate	NA
Date of Appointment to current position	01/07/2011
Job Title	Non-Executive and Non-Independent Director; Chairman of the Board; Member of the Nominating Committee.
Role and Responsibilities	Assumed the roles and responsibilities of a non-executive director, Chairman of the Board and a member of the Nominating Committee.
Does the AC have a minimum of 3 members (taking into account this resignation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2
Number of Cessations of Appointments specified in Listing Rule 704(7) over the past 12 months	1 (including this cessation)
Interest in the listed issuer and its subsidiaries	None
Family relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None

Other Directorship

Past Directorship (for the last five years)	STX Offshore & Shipbuilding Co., Ltd. STX Norway AS STX Europe AS STX Energy Co., Ltd. STX Corporation Co., Ltd. STX OSV AS STX France SA
Present Directorship	None