

Change - Announcement Of Appointment Of Executive Director

Apr 28, 2015

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Announcement Title	Change - Announcement of Appointment
Announcement Subtitle	Appointment of Executive Director
Securities	VARD HOLDINGS LIMITED (VARDHLDG)
Date & Time of Broadcast	Apr 28, 2015 17:18
Submitted By	Elizabeth Krishnan Company Secretary
Description	Announcement of Appointment of Executive Director

Appointment Details

Date of appointment	Apr 28, 2015
Name of person	Vittorio Zane
Age	42
Country of principal residence	NO
The Board's comments on this appointment	The holding company has nominated Mr Vittorio Zane to be appointed as a director of the Company.
Whether appointment is executive, and if so, the area of responsibility	Executive - Advisor to Corporate Development
Job title	Executive Director; Member of the Nominating Committee
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None
Conflict of interests (including any competing business)	None
Working experience and occupation(s) during the past 10 years	December 2014 - Present: Advisor - Corporate Development, Vard Group AS April 2013 - November 2014: Senior Executive Vice President, Head of Fincantieri-Vard Coordination & Development; Fincantieri Group January 2010 - March 2013: Executive Vice President, Deputy Head of Merchant Vessels Business Unit; Fincantieri Group April 2006 - December 2009: Head of Group Planning and Control; Fincantieri Group September 2005 - March 2006: M&A and Business Development; Fincantieri Group October 2002 - August 2005: Consultant; McKinsey & Co.
Shareholding interest in the listed issuer and its subsidiaries	No

Other Directorships

<i>Note: These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9) or Catalyst Rule 704(8)</i>	
Past (for the last 5 years)	None
Present	Vard Promar SA

Information Required Pursuant To Listing Rule 704(7)(H)

(a) Whether at any time during the past 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at any time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of:-	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued with any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No

Information Required pursuant to Listing Rule 704(7)(I)

<i>Note: Disclosure applicable to the appointment of Director only</i>	
Any prior experience as a director of a listed company?	No
If yes, please provide full details	The Company will arrange for an orientation on any matters that Mr Zane would require to be familiar with, in his role and responsibilities as a Director of the Company.