

Trade With Caution

Aug 19, 2015

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Announcement Title	General Announcement
Announcement Subtitle	TRADE WITH CAUTION
Securities	VARD HOLDINGS LIMITED (VARDHLDG)
Date & Time of Broadcast	Aug 19, 2015 14:28
Description	<p>Singapore Exchange Securities Trading Limited ("SGX-ST") wishes to draw the market's attention to the recent query SGX-ST issued to Vard Holdings Limited (the "Issuer") regarding the substantial decrease in its share price by 28.0% on 19 August 2015. The Issuer has responded on 19 August 2015 that it was not aware of any reasons that could possibly explain the trading in its securities.</p> <p>In view of the trading activities observed and the Issuer's response, shareholders and potential investors should exercise caution when dealing in the securities.</p> <p>The Exchange will investigate all possible transgressions and will work with the relevant regulatory agencies to pursue actions to maintain a fair, orderly and transparent market.</p>